

## FOR IMMEDIATE RELEASE October 7, 2021

## Blockchain Gains an Advocate in New Pennsylvania Blockchain Coalition

Industry leaders have come together to present a new voice for blockchain technology in PA.

**HARRISBURG** – As Pennsylvania struggles to keep up with technological innovations, a new coalition of industry leaders has emerged to help bring the Commonwealth to the forefront of an essential emerging technology. The Pennsylvania Blockchain Coalition (PBC), led by President Dominic Folino, officially launched today. The PA Blockchain Coalition is a non-profit organization comprised of blockchain allies, users, and providers in various industries working together to create a wider acceptance of this important technology. They are committed to educating legislators and regulators about blockchain technology.

Many people have heard of cryptocurrency, but not as many are familiar with blockchain, its underlying technology. Blockchain is a distributed ledger that records and shares every transaction in the network of users. It has various use cases, including healthcare, education, and government, and offers increased accountability to other similar data tools. It is also on the rise, with the World Economic Forum estimating that 10 percent of global gross domestic product (GDP) will be stored on blockchain technology by 2027. This new coalition is dedicated to ensuring Pennsylvania is part of that rapid growth.

The PBC advocates for, sponsors, and organizes outreach and education efforts for blockchain policy in the Commonwealth of Pennsylvania and beyond. Its mission is to create an open environment to foster innovation and provide resources to those who seek to utilize this technology. "Blockchain is a vital technology that can take Pennsylvania to the next level and keep us on the forefront of emerging technologies," says President Dominic Folino, "It is the future of so many industries that will revitalize our economy and add a new layer of security to our data which has become top priority for many in an increasingly virtual world."

"We are excited to educate Pennsylvanians about the benefits and diverse uses of blockchain technology," explained John Cox, Secretary of the PBC "and look forward to the possibilities it presents for the Commonwealth."

To learn more about the PA Blockchain Coalition or to inquire about joining their growing membership base, please visit them at https://pablockchain.org/ or follow them on any of their social media accounts listed below.

## **Contacts:**

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## **Social Media:**

Facebook: PA Blockchain Coalition

Twitter: @pa\_blockchain

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Instagram: pa blockchain